

CALERES

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Procedures for Reporting Questionable Accounting Matters

Caleres is committed to achieving compliance with all applicable securities laws and regulations, accounting standards, accounting controls and audit practices. Accordingly, any Company associate may submit a good faith complaint to management about accounting or auditing matters without fear of dismissal or retaliation of any kind. The Company's Audit Committee will oversee treatment of associate concerns in this area.

To facilitate reporting of complaints, the Company's Audit Committee has established the following procedures for (1) the receipt, retention and treatment of complaints regarding accounting, internal accounting controls, or auditing matters ("Accounting Matters") and (2) the confidential, anonymous submission by associates of concerns regarding questionable Accounting Matters.

I. Matters Covered by These Procedures

These procedures relate to associate complaints concerning any questionable Accounting Matters, including, without limitation, the following:

- fraud or deliberate error in the preparation, evaluation, review or audit of any financial statement of the Company;
- fraud or deliberate error in the recording and maintaining of financial records of the Company;
- deficiencies in or noncompliance with the Company's internal accounting controls;
- misrepresentation or false statement to or by a senior officer or accountant regarding a matter contained in the financial records, financial reports or audit reports of the Company; or
- deviation from full and fair reporting of the Company's financial condition.

II. Reporting Questionable Accounting or Auditing Matters

Associates may report their concerns regarding Accounting Matters as follows:

- Associates may submit complaints to Tom Burke, VP, Legal via regular mail at 8300 Maryland Avenue, St. Louis, MO 63105 or via e-mail at tburke@caleres.com; or
- Associates may submit complaints on a confidential or anonymous basis* through a third party, independently monitored hotline as follows: Step Up For Integrity Hotline 1-877-468-5461 or submit a report online at: www.tnwinc.com/caleres; or
- Associates may submit complaints to the Audit Committee via regular mail as follows: Audit Committee, c/o Corporate Secretary, Chairman of the Audit Committee, 8300 Maryland Avenue, St. Louis, MO 63105 or via e-mail at auditcommittee@caleres.com.

***Please note: Any individual who wishes to report a complaint on an anonymous basis is advised to use the Step Up For Integrity Hotline, report online at www.tnwinc.com/caleres, or use regular mail because other methods of transmission may reveal the individual's identity.**